

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUWAIT 04101 181104Z
ACTION NEA-10

INFO OCT-01 ISO-00 SAA-01 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
OPIC-03 SP-02 OMB-01 L-03 PA-01 /061 W
-----069579 190317Z /62

R 180942Z JUL 78
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 1437
INFO AMEMBASSY ABU DHABI
USINT BAGHDAD POUCH
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY MANAMA
AMEMBASSY MUSCAT

LIMITED OFFICIAL USE KUWAIT 4101

E.O. 11652: N/A
TAGS: EFIN
SUBJECT: MEETINGS BETWEEN GULF CENTRAL BANKERS

1. IN PAST FEW YEARS IDEA OF CLOSER COOPERATION BETWEEN GULF CENTRAL BANKS AND SPECIFICALLY SOME SORT OF A GULF DINAR HAS FREQUENTLY BEEN BRUITED ABOUT, ESPECIALLY IN THE LOCAL PRESS. IN CONVERSATION WITH ECONOFFS JULY 17, KUWAIT CENTRAL BANK DEPUTY GOVERNOR KHALID ATEEQI PROVIDED US WITH SOME INSIGHT AS TO THE WAY SUCH COOPERATION IS IN FACT GOING.

2. ATEEQI SAID THAT PAST AMBITIOUS IDEAS RE CLOSE MONETARY COOPERATION, GULF DINAR, ETC. HAD LARGELY BEEN SHELVED. INSTEAD THE NEW APPROACH HE SAID WAS FROM "THE BOTTON UP" RATHER THAN FROM "THE TOP DOWN." AT MOST RECENT MEETING OF GULF CENTRAL BANKERS ON MAY 9 AND 10, REPRESENTATIVES OF CENTRAL BANKS OF IRAQ, KUWAIT, QATAR, BAHRAIN, SAUDI ARABIA, UAE AND OMAN AGREED THAT THE BEST APPROACH WOULD

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KUWAIT 04101 181104Z

SIMPLY BE TO GET TO KNOW EACH OTHER BETTER THROUGH CONTACTS BY A TEAM OF OFFICIALS FROM THE CENTRAL BANKS WHO WOULD VISIT EACH OF THE MEMBER COUNTRY'S CENTRAL BANKS TO SEE WHERE EXCHANGES, CLOSER COOPERATION IS POSSIBLE. ATEEQI SAID THIS GROUP MET AT KUWAIT CENTRAL BANK ON JULY 15-16 AND WOULD VISIT VARIOUS MEMBER CENTRAL BANKS THROUGH THE FALL IN PREPARATION FOR A MEETING OF GULF CENTRAL BANK

GOVERNORS TO BE HELD IN BAGHDAD IN DECEMBER. SUCH
CONTACT WAS WORKING LEVEL AND UNEXCITING, ATEEQI COMMENTED,
BUT PROBABLY A MUCH BETTER WAY TO WORK OUT LONG TERM
COOPERATION THAN THE MORE GRADIOSE PLANS NOISED ABOUT IN
THE PAST.
SUTHERLAND

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, BANKERS, GULFS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KUWAIT04101
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780295-0906
Format: TEL
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780749/aaaabouk.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d9365171-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1973501
Secure: OPEN
Status: NATIVE
Subject: MEETINGS BETWEEN GULF CENTRAL BANKERS
TAGS: EFIN, KU
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d9365171-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014